

FOR IMMEDIATE RELEASE

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Blanchard Machinery Excited to Partner with Weiler Forestry

Caterpillar Signs agreement to sell purpose-built forestry business

South Carolina – As previously announced, Caterpillar Inc. has entered into a definitive agreement with Weiler Forestry, Inc. to sell Caterpillar's purpose-built forestry business. This agreement follows the preliminary agreement between the two companies, which was previously announced on August 29, 2018.

With this agreement, Weiler will acquire Caterpillar's purpose-built forestry product line consisting of wheel skidders, track feller bunchers, wheel feller bunchers and knuckleboom loaders, and operations facilities in LaGrange, Georgia; Auburn, Alabama; and Smithfield, North Carolina. Caterpillar will continue to provide forestry excavators designed for log loading, processing and other forestry applications, in addition to supplying core Caterpillar equipment (bulldozer, wheel loader, excavators, etc) to the forestry industry.

"Blanchard Machinery has been a Weiler dealer on other product lines since 2012. With this definitive agreement we have complete confidence in Weiler Forestry to deliver strong customer focused products for the forestry industry." says Joe Blanchard, President and CEO

Founded in 2000, Weiler currently produces an extensive portfolio of products and has a long-standing history of successfully manufacturing purpose-built equipment distributed through the Cat dealer network. Upon the closing of the sale, Weiler Forestry will design and manufacture purpose-built forestry products, which will continue to be available through the Cat dealer network, providing customers with the same outstanding sales and service support they've come to expect.

The closing of the sale is expected to occur in the third quarter of 2019. Blanchard Machinery is working closely with Caterpillar and Weiler Forestry to best support customers during this transition to ensure product availability and support services.

If you have any questions, please call your Blanchard Machinery forestry representative today or call (844) 252-6242.

About Blanchard Machinery:

Blanchard Machinery has been supplying top quality service, parts and equipment to customers in South Carolina and around the world since 1982. Headquartered in South Carolina, Blanchard Machinery is the Caterpillar equipment dealer for the state, as well as a distributor and service provider for the Power Systems, Marine, Forestry and Recycling industries. With Blanchard's scope of products, they offer a full range of parts and service to a wide variety of customers, locally, nationally and internationally. For more information, visit www.BlanchardMachinery.com.

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